

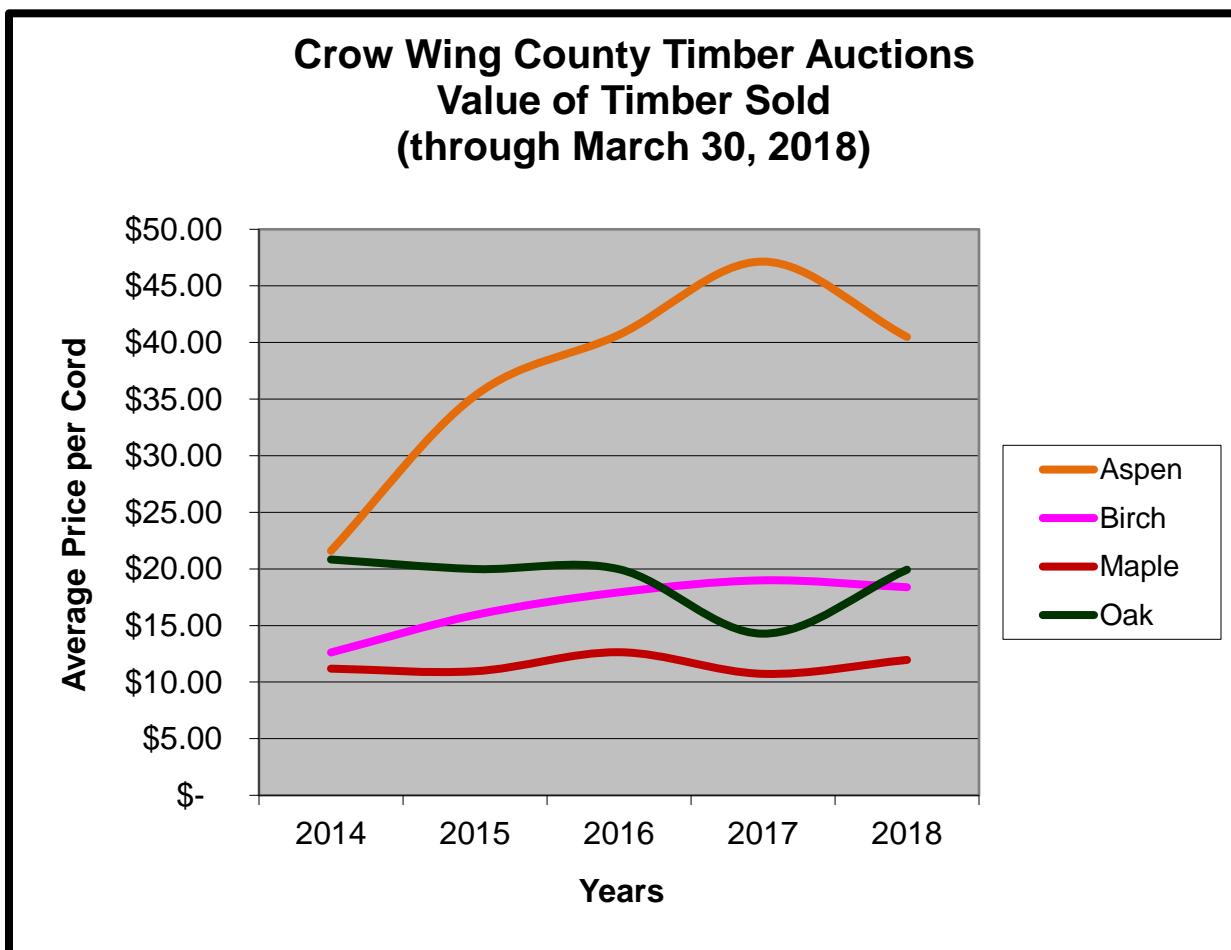


April 3, 2018

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, March 30, 2018. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.

Our Mission: Serve well. Deliver value. Drive results.

Our Values: Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services
 322 Laurel Street
 Brainerd, MN 56401

Timber Sale Auction- 3/30/2018

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	11801	48.8	REGULAR AUCTION SALE	3/30/2020	Tom Strack	13.000 %	\$25,636.90	Fletcher Trucking, Inc. Fletcher Trucking, Inc
2	11802	42.3	REGULAR AUCTION SALE	3/30/2020	Tom Strack	18.000 %	\$17,429.80	Haverinen Brothers Logging Haverinen Brothers Logging
3	11803	84.0	REGULAR AUCTION SALE	3/30/2020	Tom Strack	0.000 %	\$119,105.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
4	11804	27.8	REGULAR AUCTION SALE	3/30/2020	Tom Strack	10.000 %	\$38,809.50	Fletcher Trucking, Inc. Fletcher Trucking, Inc
5	11805	62.7	REGULAR AUCTION SALE	3/30/2020	Tom Strack	0.000 %	\$48,200.00	Sappi Pat Galdonik Sappi
6	11813	6.4	REGULAR AUCTION SALE	3/30/2021	Tom Strack	0.000 %	\$4,012.00	DJ Logging, LLC
7	11806	31.0	REGULAR AUCTION SALE	3/30/2020	Bryan Pike	40.000 %	\$56,182.00	Bill Hettver Hettver Logging
8	11807	49.3	REGULAR AUCTION SALE	3/30/2020	Bryan Pike	32.000 %	\$33,230.00	Bill Hettver Hettver Logging
9	11808	53.0	REGULAR AUCTION SALE	3/30/2021	Bryan Pike	5.000 %	\$14,183.00	Gilmer Logging Gilmer Logging
10	11809	6.5	REGULAR AUCTION SALE	3/30/2020	Bryan Pike	0.000 %	\$2,130.00	DJ Logging, LLC
11	11810	23.0	REGULAR AUCTION SALE	3/30/2021	Bryan Pike	0.000 %	\$2,840.00	DJ Logging, LLC
12	11811	46.0	REGULAR AUCTION SALE	3/30/2020	Bryan Pike	0.000 %	\$29,400.00	Sappi Pat Galdonik Sappi
13	11812	56.0	REGULAR AUCTION SALE	3/30/2020	Bryan Pike	0.000 %	\$24,850.00	Bill Hettver Hettver Logging

TIMBER AUCTION PRODUCT SUMMARY***Friday, March 30, 2018***

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	6710.00	\$271,674.80	\$40.49
Red Pine Pulp	16.00	\$192.00	\$12.00
Oak	2335.00	\$46,536.30	\$19.93
Maple	915.00	\$10,940.00	\$11.96
Jack Pine	65.00	\$1,950.00	\$30.00
Basswood	205.00	\$3,090.00	\$15.07
White Spruce	25.00	\$500.00	\$20.00
Birch	1285.00	\$23,617.60	\$18.38
Balsam Fir	110.00	\$1,650.00	\$15.00
Ash	65.00	\$888.00	\$13.66
Red Pine	750.00	\$50,957.50	\$67.94
Mixed Hardwood	236.00	\$4,012.00	\$17.00
<i>Cords</i>	12,717.00	\$416,008.20	

Grand Totals: \$416,008.20

13 out of 13 Tracts Sold

Timber Auction Comparison Report and Revenues - 2012 - 2018

Year	2012		2013		2014		2015		2016		2017		2018	
Auction Date	3/23/2012	9/21/2012	3/22/2013	9/20/2013	3/28/2014	9/26/2014	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	
Appraised Value of All Tracts Sold	\$336,937.00	\$198,080.00	\$235,357.00	\$202,280.00	\$222,339.00	\$219,188.00	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	
Bid Value of All Tracts Sold	\$467,528.34	\$207,855.28	\$301,004.80	\$219,669.08	\$299,427.55	\$267,375.25	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	
Percent Change from Last Auction	18%	-56%	45%	-27%	36%	-11%	100%	-68%	180%	-49%	63%	10%	-6%	-100%
Bid-Up Percent	57%	8%	48%	9%	29%	29%	39%	21%	14%	26%	55%	32%	8%	#DIV/0!
15% Down Payment	\$50,540.55	\$29,712.00	\$35,220.15	\$30,342.00	\$33,350.85	\$32,878.20	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	
Number of Sales Offered	10	11	15	15	15	16	15	13	20	11	15	9	13	
Number of Sales Sold	10	9	14	13	15	11	15	13	19	11	15	9	13	
Number of Cut Acres	716	558.4	816.1	714.8	775.4	530.3	888.5	379.4	988.9	306.2	620.2	500.1	536.9	
Value per Acre	\$652.61	\$372.23	\$368.83	\$307.32	\$386.16	\$504.20	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	#DIV/0!
Total Volume Sold All Species (Cords)	15,794.25	12,932.18	16,100.25	12,885.65	14,421	11,323	18,670	7,655.50	20,688	7,641	12,619	11,347	12,717	
Aspen Volume Sold (Cords)	8,787	5,090	8,495	5,330	4,363	5,836	11,162	2,865	9,218	4,510	4,785	6,510	6,710	
Aspen Stumpage Rate per Cords	\$37.10	\$21.90	\$19.39	\$20.76	\$22.43	\$20.77	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	
Area Estimate Volume	61%	64%	53%	47%	64%	58%	34%	55%	55%	54%	56%	36%	48%	
Consumer Scaled Volume	39%	36%	47%	53%	36%	42%	66%	45%	45%	46%	44%	64%	52%	